

THE FINANCE ACT, 1989

No. 2 of 1989

Date of Assent: 10th May, 1989

Date of Commencement: 24th March, 1989

An Act of Parliament to amend the law relating to various taxes and duties and for connected purposes

ENACTED by the Parliament of Kenya as follows:—

PART I—PRELIMINARY

1. This Act may be cited as the Finance Act, 1989 and shall be deemed to have come into operation on the 24th March, 1989.

Short title and commencement.

PART II—CUSTOMS AND EXCISE

2. The Fifth Schedule to the Customs and Excise Act (excise duties) is amended by deleting the rate of excise duty appearing against tariff No. 24.02.020 for cigarettes and substituting the following—

Amendment of Fifth Schedule to Cap. 472.

where the ex-factory selling price per thousand cigarettes—

- (i) does not exceed Sh. 120, 155 per cent of the ex-factory selling price;
- (ii) exceeds Sh. 120 but not exceed Sh. 185, 165 per cent of the ex-factory selling price;
- (iii) exceeds Sh. 185, 175 per cent of the ex-factory selling price.

PART III—SALES TAX

3. Part II of the First Schedule to the Sales Tax Act is amended by deleting the rates of tax shown against tariff Nos. 22.03.001, 22.03.002 and 22.03.009 and inserting the rate of tax Sh. 10.48 against each tariff number.

Amendment of First Schedule to Cap. 476.